



SOMALI HUMANITARIAN ORGANIZATION (SHO).
SPECIAL PURPOSE FINANCIAL STATEMENTS
PROJECT: AGRICULTURE PROJECT AND MICRO GRANTS
FUNDED BY (DIASPORA HUBS, LOCAL COMMUNITY, FUNDRAISING)

AUDITED BY :ANFAC
DATE: 29TH FEBRUARY 2024

Statement of Receipts and payments - 2023
RECEIPTS

Item	Notes	Budget	Actual	Variance
Diaspora Hubs	3.1	180,000	175,000	5000
Local community		37,400	37,500	100
Fundraising		37500	37,500	0

PAYMENTS

Item	Notes	Budget	Actual	Variance
Direct project inputs	3.2	150,500	150,000	500
Personnel	3.3	50,000	51,000	1000
Other Direct costs	3.4	50,000	49,000	0
Total Payment		250,500	250,000	500
Surplus/Deficit		0	0	0

VARIANCE REPORT 2023

Category	Budget	Actual	Variance	%
Agriculture project	150,000	145000	5000	-3.3%
House Hold micro grants	100,000	101,000	1000	+1%
Total	250,000	246000	4000	-1.6%

Approved: 31 Jan 2024



Mohamed Abdullahi
Executive Director

Management letter - 2023

- No questioned costs
- Finding 1:Excel only system ~ Risk data loss

- Rec: Adopt accounting software by Q1 2024
 - SHO: "Budgeted for 2024"

 - Finding 2: Report submitted 20 Feb 2024 (due 31 Jan)
 - Rec: meet deadlines
 - SHO: " No cost extension to 28 Feb 2024 granted by funding sources.
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Auditor : Abdi Hassan mohamud



29 th February 2024



SOMALI HUMANITARIAN ORGANIZATION (SHO)
PROJECT: FOOD DISTRIBUTION AND HEALTH CARE EQUIPMENT
PERIOD: 1 JANUARY - 31 DECEMBER
FUNDED BY: Arab community, Local community, Diaspora
BUDGET:USD 400,000

AUDITED BY: ANFAC
AUDITED DATE:28 FEBRUARY 2025

Statement of Receipts and payments - 2024

RECEIPTS

Item	Notes	Budget	Actual	Variance
Arab community	3.1	71,000	71,000	0
SHO Diaspora Hubs		200,000	200,000	0
Fundraising (online)		43,000	43,000	0
Commercial Models and local community		86,000	86,000	0
Total Receipts		400,000	400,000	0

PAYMENTS

Item	Notes	Budget	Actual	Variance
Direct project inputs	3.2	25,400	250,000	400
Personnel	3.3	28,000	28,000	0
Other Direct costs	3.4	122,000	122,000	0
Total payments		394,000	400,000	6,000
Surplus/Deficit		0	0	0

Approved:31 Jan 2025

Mohamed Abdullahi
Executive Director

Direct project inputs -2024

Item	Actual (USD)
Cereals & plumpy nuts	55,000
Pulses	10,000
Sugar & oil	30,000
Storage	50,00
Hospital Equipment	100,000
Transport	50,000
Total	250,000

Management letter - 2024

- No questioned costs
- Finding 1: Automated system implemented (quick book)~Resolved
- Finding 2: Report submitted on time (31 Jan 2025)~ improvement noted
- New observations: high bank fees due to multiple transactions
 - Rec: consolidate transactions
 - SHO: "will implement in 2025"

Auditor: Abdi Hassan mohamud



28 FEBRUARY 2025

VARIANCE REPORT - 2024

Category	Budget	Actual	Variance	%
Supplies	250,400	250,000	400	0.16%
Personnel	28,000	28,000	0	0
Other	122,000	122,000	0	0
Total	400,400	400,000	400	0.1%